



Announcement

Amendment of the Mutual Fund Project of 14 Funds

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| 1. KWI Thai Equity Fund | 8. KWI Asian Small Cap Equity FIF |
| 2. KWI Long-Term Equity Fund | 9. KWI Asian Small Cap Equity RMF |
| 3. KWI Equity Dividend Fund | 10. KWI Healthcare FIF |
| 4. KWI Flexible Retirement Mutual Fund | 11. KWI India Equity FIF |
| 5. KWI Money Market Fund | 12. KWI Asia Pacific Property REIT Fund |
| 6. KWI Dragon Growth FIF | 13. KWI US Bank Equity FIF |
| 7. KWI Emerging Eastern Europe FIF | 14. KWI Asian Equity Plus FIF |

King Wai Asset Management (Asia) Company Limited (“the Company”) would like to notify you of the amendments made to the mutual fund project of 14 funds under management which have been approved by the Office of the Securities and Exchange Commission on a general basis. The amendments can be summarized as follows:

Brief Description of Amendments	Funds subject to Amendment
<p>1. Amend the details of mutual fund project to ensure consistency with respective headings and to reduce redundancy of information under some headings which is in accordance with the Notification of the SEC Office No. Sor.Nor. 29/2564 Re: Details of Mutual Fund Project.</p> <p>2. Amend the wordings in accordance with the Notifications relating with fund management, namely, Notification No. Tor Nor. 11/2564 Re: Rules on Management of Retail Mutual Funds, Mutual Funds for Accredited Investors, Mutual Funds for Institutional Investors, and Private Funds; and Notification No. Sor.Nor. 9/2564 Re: Rules, Conditions and Procedures for Management of Retail Mutual Funds, Mutual Funds for Accredited Investors, and Mutual Funds for Institutional Investors, as follows:</p> <p>2.1 Add the tools for management of liquidity risk of the fund, including side pocketing in the case where the debt issuer or debtor of a claim defaults or suffers lack of liquidity or is unable to dispose of assets at reasonable prices, not selling or accepting redemption of investment units as per order, or suspension of dealings.</p> <p>2.2 Amend the wordings under the Heading of “Changes in Fes or Expenses” in accordance with Appendix 7 attached to Notification No. Sor.Nor. 9/2564: Procedures in Case of Increase or Decrease of Fees or Expenses.</p> <p>2.3 Amend the wordings under the Heading of “Calculation Method, Calculation Schedule and Notification of the NAV and Unit Value” in accordance with the notification under the same subject issued by the Association of Investment Management Companies (AIMC); and amend the wordings under the Heading of “Regulations and Procedures when the Unit Value is Incorrect” to ensure compliance with Appendix 2 attached to Notification No. Sor.Nor. 9/2564: Procedures in Case of Incorrect Unit Value or Pricing.</p> <p>2.4 Amend the wordings under the Heading of “Methods for Cash or In-Kind Payment to Unitholders” in accordance with Appendix 6 attached to Notification No. Sor.Nor. 9/2564: Procedures when Debt Issuers or Debtors of a Claim Default to ensure compliance with the Notification No. Sor.Nor. 41/2564 Re: Rules, Conditions and Procedures for Management of Retail Mutual Funds, Mutual Funds for Accredited Investors, and Mutual Funds for Institutional Investors (No.3).</p>	All Funds

Brief Description of Amendments	Funds subject to Amendment
2.5 Amend the wordings under the Heading of “Procedures of the Management Company upon Fund Dissolution” by stating that the management company shall notify unitholders of fund dissolution through any channel that has an evidence that the unitholders have been contacted.	
3. Adjust the fee-rebate rate of the Master Fund in accordance with the rights that have been reserved in the mutual fund project regarding change in management fee of the Master Fund as the Master Fund has reduced such fee.	Applicable to KWI ASM RMF, KWI HCARE, and KWI INDIA

Such amendments shall take effect from 1 January 2022 onwards.

Should you have any queries or need further information, please contact 02-844-0123.

Yours faithfully,

King Wai Asset Management (Asia) Company Limited