


Performance Presentation

As of 30 April 2024

% Annualized

Calendar Year Performance

Fund Name	Inception Date	Investment Policy	Investment Strategy	AIMC Category	Risk Level	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
Money Market Fund																	
KWI Money Market Fund (KWI-MONEY)	20/02/08	Money Market	Active	Money Market Government	2	KWI MONEY	2.03	1.70	1.23	1.01	0.86	0.71	1.02	0.19	0.02	0.25	1.16
						Benchmark ¹	2.26	1.74	1.41	1.23	1.25	1.18	1.41	0.53	0.22	0.39	1.17
						Fund's Standard Deviation	0.09	0.08	0.06	0.05	0.05	0.04	0.07	0.04	0.05	0.06	0.13
						Benchmark's Standard Deviation	0.07	0.06	0.05	0.02	0.01	0.02	0.03	0.03	0.01	0.02	0.03
Fixed Income Fund																	
KWI Government Bond Fund 6M1 (KWI GOV6M1)	28/08/66	Fixed Income	Active	Miscellaneous	3	KWI GOV6M1*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.63	
						Fund's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.02
Equity Funds																	
KWI Thai Trigger Fund 6M1 (KWI TTG6M1)	10/04/23	Equity	Active	Miscellaneous	6	KWI TTG6M1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-9.62
						SET TR	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-9.38
						Fund's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
						Benchmark's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.77
KWI Thai Equity Fund (KWI THEQ)	21/06/07	Equity	Active	Equity General	6	KWI THEQ	1.18	20.87	-8.44	18.81	15.79	-7.70	3.47	-9.70	16.93	1.23	-11.25
						SET TR [#]	-3.53	16.98	-16.03	22.59	21.52	-5.23	5.32	-12.38	14.15	3.53	-12.66
						Fund's Standard Deviation	22.70	14.18	14.03	15.04	7.18	12.43	9.56	29.94	12.67	11.36	11.90
						Benchmark's Standard Deviation	21.71	14.38	15.73	16.85	7.46	13.57	10.56	34.16	12.96	11.02	11.75
KWI Equity Dividend Fund (KWI EQ DIV)	28/08/09	Equity	Active	Equity General	6	KWI EQ DIV [^]	2.07	21.26	-8.71	19.43	16.35	-7.59	3.68	-9.75	17.27	-0.15	-5.17
						SETHD TR ^{##}	-3.53	16.98	-16.03	22.59	21.52	-5.23	5.32	-12.38	19.91	7.37	-1.94
						Fund's Standard Deviation	22.67	14.24	14.22	15.29	7.22	12.54	9.63	29.92	12.59	11.20	11.11
						Benchmark's Standard Deviation	21.71	14.38	15.73	16.85	7.46	13.57	10.56	34.16	13.02	9.49	11.25
Foreign Investment Funds (FIFs)																	
KWI Dragon Growth FIF (KWI DRAGON)	01/06/07	FIF - Equity	Passive	Greater China Equity	6	KWI DRAGON	15.51	6.36	3.04	-4.59	38.23	-17.08	13.17	36.30	-12.91	-23.04	-17.25
						Benchmark ²	18.14	6.66	3.23	-11.88	41.56	-16.63	11.85	42.19	-12.57	-25.45	-18.81
						Fund's Standard Deviation	14.33	12.29	22.14	16.38	12.87	21.26	16.85	24.50	24.95	32.26	21.54
						Benchmark's Standard Deviation	14.20	12.67	23.13	12.92	13.27	22.03	17.65	24.97	24.94	33.47	21.32
KWI Emerging Eastern Europe FIF (KWI EE EURO)	25/10/07	FIF - Equity	Passive	Emerging Market	6	KWI EE EURO	12.05	-32.23	-3.53	19.20	9.93	-18.03	20.71	-4.16	22.85	-49.05	47.22
						Benchmark ²	14.00	-34.42	-2.53	21.64	11.04	-18.10	21.15	-4.00	26.02	-51.72	48.15
						Fund's Standard Deviation	15.76	24.54	20.76	21.06	12.68	17.30	12.80	33.14	16.15	44.95	16.87
						Benchmark's Standard Deviation	15.65	24.70	20.97	21.40	13.26	17.98	13.60	33.36	17.03	46.31	16.76
KWI Asian Small Cap Equity FIF (KWI ASIAN SM)	31/01/12	FIF - Equity	Passive	Asia Pacific Ex Japan	6	KWI ASIAN SM	22.78	-2.32	3.69	-6.73	27.82	-24.90	1.66	25.02	28.16	-20.91	17.45
						Benchmark ²	25.79	-2.00	3.44	-5.98	31.08	-24.77	0.95	28.80	30.90	-21.04	17.94
						Fund's Standard Deviation	13.13	10.33	17.84	13.53	9.16	14.10	10.42	22.68	14.48	16.90	12.28
						Benchmark's Standard Deviation	13.50	10.72	18.53	14.24	9.55	15.22	10.96	23.17	15.08	17.07	13.04
KWI Healthcare FIF (KWI HCARE)	18/08/14	FIF - Equity	Passive	Health care	7	KWI HCARE-A	N/A	12.16	9.98	-8.96	4.06	-4.32	8.60	5.60	29.58	-1.32	3.69
						Benchmark ²	N/A	14.17	10.79	-7.74	5.14	-2.23	8.43	7.06	34.58	-0.02	2.81
						Fund's Standard Deviation	N/A	11.35	15.49	14.74	8.67	13.71	12.60	19.27	12.31	17.41	12.43
						Benchmark's Standard Deviation	N/A	11.86	16.49	15.24	8.95	14.75	13.14	19.97	12.75	18.15	13.52
KWI India Equity FIF (KWI INDIA)	09/04/15	FIF - Equity	Passive	India Equity	6	KWI HCARE-D ^{^^}	N/A	12.16	9.98	-8.96	4.06	-4.32	8.61	5.66	29.50	-1.38	3.55
						Benchmark ²	N/A	14.17	10.79	-7.74	5.14	-2.23	8.43	7.06	34.58	-0.02	2.81
						Fund's Standard Deviation	N/A	11.35	15.49	14.74	8.67	13.71	12.60	19.27	12.31	17.41	12.43
						Benchmark's Standard Deviation	N/A	11.86	16.49	15.24	8.95	14.75	13.14	19.97	12.75	18.15	13.52
KWI India Equity FIF (KWI INDIA)	09/04/15	FIF - Equity	Passive	India Equity	6	KWI INDIA-A	N/A	N/A	-4.13	-0.31	30.91	-9.56	-0.73	12.39	35.98	-9.63	21.76
						Benchmark ²	N/A	N/A	-2.06	0.34	35.65	-7.24	-0.33	18.19	41.29	-9.46	22.64
						Fund's Standard Deviation	N/A	N/A	17.22	16.17	11.21	14.11	13.83	29.27	16.49	19.21	10.45
						Benchmark's Standard Deviation	N/A	N/A	17.56	17.07	11.43	14.95	14.60	30.05	17.25	18.11	11.45
KWI India Equity FIF (KWI INDIA)	09/04/15	FIF - Equity	Passive	India Equity	6	KWI INDIA-D ^{^^^}	N/A	N/A	-4.13	-0.32	30.90	-9.61	-0.77	12.47	35.85	-9.76	21.51
						Benchmark ²	N/A	N/A	-2.06	0.34	35.65	-7.24	-0.33	18.19	41.29	-9.46	22.64
						Fund's Standard Deviation	N/A	N/A	17.22	16.17	11.21	14.11	13.83	29.26	16.49	19.22	10.45
						Benchmark's Standard Deviation	N/A	N/A	17.56	17.07	11.43	14.95	14.60	30.05	17.25	18.11	11.45
KWI US Bank Equity FIF (KWI USBANK)	12/06/18	FIF - Equity	Passive	US Equity	7	KWI USBANK-A	N/A	N/A	N/A	N/A	N/A	-24.85	22.54	-17.13	44.05	-14.57	-2.81
						Benchmark ²	N/A	N/A	N/A	N/A	N/A	-24.60	17.42	-14.34	54.44	-9.85	-3.69
						Fund's Standard Deviation	N/A	N/A	N/A	N/A	N/A	19.09	17.87	47.36	24.26	24.71	27.60
						Benchmark's Standard Deviation	N/A	N/A	N/A	N/A	N/A	19.76	19.85	47.16	25.31	23.69	28.94
KWI Asian Equity Plus FIF (KWI AEPLUS)	20/03/19	FIF - Equity	Passive	Asia Pacific Ex Japan	6	KWI AEPLUS-A	N/A	N/A	N/A	N/A	N/A	6.73	16.60	0.91	-17.41	-4.90	
						Benchmark ²	N/A	N/A	N/A	N/A	N/A	3.70	20.66	12.57	-12.77	-4.97	
						Fund's Standard Deviation	N/A	N/A	N/A	N/A	N/A	10.85	22.94	13.51	21.68	11.96	
						Benchmark's Standard Deviation	N/A	N/A	N/A	N/A	N/A	10.70	20.51	12.95	17.34	11.85	
KWI Smart Energy Equities FIF (KWI SENERGY)	31/03/22	FIF - Equity	Passive	Global Equity	6	KWI SENERGY-A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-8.66	9.57	
						Benchmark ⁶	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-7.78	14.26	
						Fund's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.86	20.39	
						Benchmark's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.86	24.39	
KWI Smart Energy Equities FIF (KWI SENERGY)	31/03/22	FIF - Equity	Passive	Global Equity	6	KWI SENERGY-SSF	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-8.67	9.50	
						Benchmark ⁶	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-7.78	14.26	
						Fund's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.86	20.44	
						Benchmark's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.86	24.39	

Calendar Year Performance

% Annualized

Fund Name	Inception Date	Investment Policy	Investment Strategy	AIMC Category	Risk Level	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023					
Foreign Investment Funds (FIFs)																					
KWI Vietnam Equity FIF (KWI VIETNAM)	30/11/66	FIF - Equity	Passive	Vietnam Equity	6	KWI VIETNAM	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.02					
						Benchmark ²	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-2.93					
						Fund's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.79					
						Benchmark's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.65					
Fund of Funds																					
KWI Asia Pacific Property REIT (KWI APREIT)	04/08/17	Foreign REITs	Active	Fund of Property fund - Foreign	8	KWI APREIT-A	N/A	N/A	N/A	N/A	7.25	-0.89	11.52	-5.63	3.51	-13.32	-3.59				
						Benchmark ³	N/A	N/A	N/A	N/A	8.96	1.19	10.29	-6.53	13.85	-8.48	-2.13				
						Fund's Standard Deviation	N/A	N/A	N/A	N/A	5.67	9.61	9.78	26.04	10.55	15.21	15.10				
						Benchmark's Standard Deviation	N/A	N/A	N/A	N/A	6.05	9.34	9.51	23.36	9.45	11.72	12.38				
						KWI APREIT-R	N/A	N/A	N/A	N/A	7.24	-0.90	11.51	-5.63	3.51	-13.32	-3.59				
						Benchmark ³	N/A	N/A	N/A	N/A	8.96	1.19	10.29	-6.53	13.85	-8.48	-2.13				
						Fund's Standard Deviation	N/A	N/A	N/A	N/A	5.67	9.61	9.78	26.04	10.55	15.21	15.10				
						Benchmark's Standard Deviation	N/A	N/A	N/A	N/A	6.05	9.34	9.51	23.36	9.45	11.72	12.38				
Thailand ESG Funds (ThaiESG)																					
KWI Thailand ESG Fund-A (KWI ThaiESG-A)	13/12/23	Equity	Active	Equity Large cap	6	KWI ThaiESG-A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.88					
						SET ESG TR	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4.38					
						Fund's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.28					
						Benchmark's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.52					
KWI Thailand ESG Fund-D (KWI ThaiESG-D)	13/12/23	Equity	Active	Equity Large cap	6	KWI ThaiESG-D	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.88					
						SET ESG TR	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4.38					
						Fund's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.28					
						Benchmark's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.52					
Long Term Equity Fund (LTF)																					
KWI Long-Term Equity Fund-Tax (KWI LTF)	21/06/07	Equity	Active	Equity Large cap	6	KWI LTF	2.36	21.59	-8.42	19.48	16.56	-6.91	3.82	-10.14	16.95	1.67	-12.05				
						SET50 TR	-3.53	16.98	-16.03	22.59	21.52	-5.23	5.32	-12.38	11.76	4.20	-10.65				
						Fund's Standard Deviation	22.71	14.10	14.09	15.04	7.10	12.29	9.41	29.42	12.66	11.04	12.01				
						Benchmark's Standard Deviation	21.71	14.38	15.73	16.85	7.46	13.57	10.56	34.16	13.85	10.94	12.55				
KWI Long-Term Equity Fund-Non-Tax (KWI EQ)	01/04/20	Equity	Active	Equity Large cap	6	KWI EQ	N/A	N/A	N/A	N/A	N/A	N/A	23.14	16.87	1.38	-12.30					
						SET50 TR	N/A	N/A	N/A	N/A	N/A	N/A	N/A	25.15	11.76	4.20	-10.65				
						Fund's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	21.47	12.66	11.04	12.01				
						Benchmark's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	25.21	13.85	10.94	12.55				
KWI Long-Term Equity Fund-SSF (KWI EQ SSF)	15/04/20	Equity	Active	Equity Large cap	6	KWI EQ SSF	N/A	N/A	N/A	N/A	N/A	N/A	11.94	16.88	1.37	-12.30					
						SET50 TR	N/A	N/A	N/A	N/A	N/A	N/A	N/A	11.21	11.76	4.20	-10.65				
						Fund's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	20.01	12.66	11.05	12.01				
						Benchmark's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	23.44	13.85	10.94	12.55				
Retirement Mutual Fund (RMF)																					
KWI Flexible Retirement Mutual Fund (KWI FLEX RMF)	25/12/08	Flexible	Active	Aggressive Allocation	5	KWI FLEX RMF	1.72	10.87	-5.95	9.84	8.65	-4.47	2.14	-5.94	10.42	2.48	-8.45				
						Benchmark ⁴	-0.01	13.60	-3.28	12.54	10.85	-3.05	7.27	-0.03	8.05	1.78	-5.57				
						Fund's Standard Deviation	11.77	7.97	8.43	8.72	4.19	7.12	5.41	14.97	8.15	8.21	8.77				
						Benchmark's Standard Deviation	9.25	5.28	5.66	5.87	2.71	4.94	3.82	11.85	4.99	4.49	4.77				
KWI Asian Small Cap Equity RMF (KWI ASM RMF)	14/07/14	FIF - RMF	Passive	Asia Pacific Ex Japan	6	KWI ASM RMF	N/A	-10.62	4.41	-7.20	23.63	-25.47	0.96	24.50	27.13	-21.63	17.12				
						Benchmark ²	N/A	-10.2	3.44	-5.98	31.08	-24.77	0.95	28.80	30.90	-21.04	17.94				
						Fund's Standard Deviation	N/A	9.48	16.74	13.25	8.25	13.98	10.45	23.07	14.68	17.39	12.23				
						Benchmark's Standard Deviation	N/A	10.47	18.53	14.24	9.55	15.22	10.96	23.17	15.08	17.07	13.04				
Mutual Fund for Provident Fund																					
KWI Fixed Income Fund for Provident Fund (KWI FIPVD)	1/12/21	Fixed Income	Active	Mid Term General Bond	4	KWI FIPVD	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.12	0.47	0.91				
						Benchmark ⁵	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.12	0.47	1.29				
						Fund's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.29	1.17	0.58				
						Benchmark's Standard Deviation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.19	0.71	1.36				

The Fund Performances of Foreign Investment Funds are calculated as of 28 Mar 2024 due to 29 Mar 2024 is a non-dealing day of Master Fund

Performance since Fund's inception date to last year end.

Source: Morningstar

Remark:
Benchmark 1 : 55% of Total Return of 3-month ThaiBMA ZRR Index + 45% of average interest rate for 3-month fixed deposits of an individual account with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank; after tax.

Benchmark 2 : Past performance of master fund in USD term converted into Thai Baht-denominated on the date calculating returns of the Fund.

Benchmark 3 : S&P Pan Asia Ex-Japan, AU, NZ REIT Index is converted into Thai Baht-denominated on the date calculating returns of the Fund.

Benchmark 4 : (1) 20% of SET Total Return Index (2) 10% of PF&REIT Total Return Index (3) 7% of Short-term Government Bond Total Return Index (4) 21% of ThaiBMA MTM Corp A- up 3-7 Yr Total Return Index and (5) 42% of ThaiBMA MTM Government Bond 3-7 Yr Total Return Index, effective from January 1, 2024 onwards.

Benchmark 5 : (1) 10% of Short-term Government Bond Total Return Index (2) 30% of ThaiBMA MTM Corp A- up 3-7 Yr Total Return Index and (3) 60% of ThaiBMA MTM Government Bond 3-7 Yr Total Return Index, effective from January 1, 2024 onwards.

Benchmark 6 : 100% of the past performance of the Master Fund, adjusted by 75% of the foreign exchange hedging for the conversion of the return to Thai Baht denomination on the investment date and 25% of the exchange rate of the Thai Baht against the US dollar on the calculation date of the return.

[^]Since the inception on August 28, 2009, KWI EQ DIV has paid out the dividend 28 times totalling to THB 13.18 per unit.

^{^^}Since the inception on August 18, 2014, KWI HCARE-D has paid out the dividend 20 times totalling to THB 4.70 per unit.

^{^^^}Since the inception on April 9, 2015, KWI INDIA-D has paid out the dividend 21 times totalling to THB 6.30 per unit

[#]Benchmark changes from SET50 TR to SET TR, effective from April 19, 2021 onwards.

^{##}Benchmark changes from SET50 TR to SETHD TR, effective from January 1, 2021 onwards.

^{*}KWI GOV6M1 uses Buy-and-Hold strategy to generate the expected return in each interval period of approximately 6 months. Therefore, it is unnecessary to compare the fund's return against benchmark.

The periods of 1 year and above are annualized.

The information of Foreign Investment Funds are converted into THB.

The fund performance document is prepared in accordance with AIMC standards.

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Please consider the product features, conditions, risks, returns and information of tax benefit as specified in investment manual before making an investment decision.

Past performance is not a guarantee of future results.

The value of investment units may go down as well as up due to exchange rate fluctuation and investors may not get back their original investment.

KWI APREIT is a Property Sector Fund hence it may be exposed to higher risk and price volatility than general mutual funds with a diversified investment portfolio.

KWI USBANK concentrates its investments in the banking sector and hence the risk for investors to lose a considerable amount of their investment.



Performance Presentation

Funds' Performance

As of 30 April 2024

Fund Name	Inception Date	Investment Policy	Investment Strategy	AIMC Category	Risk Level	Cumulative Performance (%) [^]								
						YTD	3M	6M	1Y	3Y	5Y	10Y	Since Inception	
Money Market Fund														
KWI Money Market Fund (KWI-MONEY)	20/02/08	Money Market	Active	Money Market Government	2	KWI MONEY	0.59	0.45	0.90	1.59	0.70	0.58	0.81	1.07
						Benchmark ¹	0.52	0.40	0.80	1.44	0.74	0.75	1.04	1.50
						Fund's Standard Deviation	0.01	0.01	0.01	0.09	0.10	0.09	0.08	0.17
						Benchmark's Standard Deviation	0.00	0.00	0.00	0.02	0.03	0.03	0.04	0.23
Fixed Income Fund														
KWI Government Bond Fund 6M1 (KWI GOV6M1)	28/08/66	Fixed Income	Active	Miscellaneous	3	KWI GOV6M1 [#]	0.66	0.50	1.04	N/A	N/A	N/A	N/A	1.29
						Fund's Standard Deviation	0.01	0.01	0.02	N/A	N/A	N/A	N/A	0.02
Equity Funds														
KWI Thai Trigger Fund 6M1 (KWI TTG6M1)	10/04/23	Equity	Active	Miscellaneous	6	KWI TTG6M1	-3.05	1.61	-1.10	-10.70	N/A	N/A	N/A	-11.74
						SET TR	-1.65	2.05	0.95	-7.54	N/A	N/A	N/A	-10.32
						Fund's Standard Deviation	0.80	0.79	0.82	12.66	N/A	N/A	N/A	12.41
						Benchmark's Standard Deviation	0.70	0.69	0.70	11.56	N/A	N/A	N/A	11.46
KWI Thai Equity Fund (KWI THEQ)	21/06/07	Equity	Active	Equity General	6	KWI THEQ	-2.56	2.17	-0.26	-7.49	-2.12	-2.33	1.83	6.85
						SET TR ^{##}	-1.65	2.05	0.95	-7.54	-1.86	-2.83	1.62	6.01
						Fund's Standard Deviation	0.69	0.68	0.70	11.88	11.77	16.93	14.77	19.88
						Benchmark's Standard Deviation	0.71	0.70	0.71	11.61	11.32	18.56	16.17	20.55
KWI Equity Dividend Fund (KWI EQ DIV)	28/08/09	Equity	Active	Equity General	6	KWI EQ DIV*	-4.38	-0.12	-2.72	-4.79	-0.92	-1.62	2.32	8.27
						SETHD TR ^{###}	-1.24	0.70	1.48	-0.46	2.81	1.25	3.73	8.91
						Fund's Standard Deviation	0.60	0.58	0.63	10.62	11.29	16.72	14.72	16.87
						Benchmark's Standard Deviation	0.65	0.65	0.63	10.92	10.68	18.31	16.02	17.67
Foreign Investment Funds (FIFs)														
KWI Dragon Growth FIF (KWI DRAGON)	01/06/07	FIF - Equity	Passive	Greater China Equity	6	KWI DRAGON	10.66	22.04	7.76	-4.30	-17.16	-3.97	1.97	1.36
						Benchmark ²	13.68	24.22	7.41	-2.65	-17.47	-3.69	1.75	1.48
						Fund's Standard Deviation	1.47	1.30	1.43	22.67	26.46	24.89	21.56	21.88
						Benchmark's Standard Deviation	1.49	1.32	1.46	22.79	26.61	25.34	21.90	22.09
KWI Emerging Eastern Europe FIF (KWI EE EURO)	25/10/07	FIF - Equity	Passive	Emerging Market	6	KWI EE EURO	14.31	9.28	29.54	47.71	-0.77	1.95	0.03	-2.86
						Benchmark ²	18.15	10.64	30.55	53.63	-0.77	2.29	0.45	-2.69
						Fund's Standard Deviation	1.01	0.98	0.98	15.28	29.20	27.79	23.74	27.29
						Benchmark's Standard Deviation	1.08	1.08	1.00	15.40	30.07	28.53	24.35	27.91
KWI Asian Small Cap Equity FIF (KWI ASIAN SM)	31/01/12	FIF - Equity	Passive	Asia Pacific Ex Japan	6	KWI ASIAN SM	9.78	10.79	17.47	23.24	4.44	9.03	3.66	7.24
						Benchmark ²	12.86	12.23	17.88	27.24	6.03	10.70	4.89	8.59
						Fund's Standard Deviation	0.92	0.94	0.87	13.51	14.61	16.19	14.79	14.34
						Benchmark's Standard Deviation	0.96	0.98	0.91	14.15	14.97	16.68	15.40	14.91
KWI Healthcare FIF (KWI HCARE)	18/08/14	FIF - Equity	Passive	Health care	7	KWI HCARE-A	9.84	4.01	16.43	14.52	10.76	10.02	N/A	6.65
						Benchmark ²	13.52	5.21	16.96	18.10	13.12	12.05	N/A	8.40
						Fund's Standard Deviation	0.71	0.72	0.73	11.68	14.16	14.93	N/A	14.16
						Benchmark's Standard Deviation	0.82	0.87	0.81	13.02	15.04	15.71	N/A	14.90
KWI India Equity FIF (KWI INDIA)	09/04/15	FIF - Equity	Passive	India Equity	6	KWI HCARE-D**	9.79	3.97	16.34	14.36	10.66	9.97	N/A	6.61
						Benchmark ²	13.52	5.21	16.96	18.10	13.12	12.05	N/A	8.40
						Fund's Standard Deviation	0.72	0.72	0.73	11.69	14.16	14.93	N/A	14.16
						Benchmark's Standard Deviation	0.82	0.87	0.81	13.02	15.04	15.71	N/A	14.90
KWI India Equity FIF (KWI INDIA)	09/04/15	FIF - Equity	Passive	India Equity	6	KWI INDIA-A	14.10	8.17	27.18	40.32	15.84	12.99	N/A	8.84
						Benchmark ²	18.20	9.83	28.76	46.82	18.84	16.07	N/A	11.59
						Fund's Standard Deviation	0.80	0.74	0.74	10.71	14.84	19.00	N/A	17.10
						Benchmark's Standard Deviation	0.83	0.77	0.80	11.60	14.75	19.43	N/A	17.60
KWI India Equity FIF (KWI INDIA)	09/04/15	FIF - Equity	Passive	India Equity	6	KWI INDIA-D***	14.01	8.10	27.03	40.02	15.65	12.88	N/A	8.78
						Benchmark ²	18.20	9.83	28.76	46.82	18.84	16.07	N/A	11.59
						Fund's Standard Deviation	0.80	0.74	0.74	10.71	14.85	19.01	N/A	17.10
						Benchmark's Standard Deviation	0.83	0.77	0.80	11.60	14.75	19.43	N/A	17.60
KWI US Bank Equity FIF (KWI USBANK)	12/06/18	FIF - Equity	Passive	US Equity	7	KWI USBANK-A	-3.59	-2.05	23.84	21.32	-4.98	0.20	N/A	-2.16
						Benchmark ²	-1.30	-1.25	24.32	25.70	-1.36	2.83	N/A	0.06
						Fund's Standard Deviation	1.33	1.41	1.56	24.31	24.81	30.21	N/A	28.75
						Benchmark's Standard Deviation	1.40	1.50	1.56	24.86	25.22	30.64	N/A	29.28
KWI Asian Equity Plus FIF (KWI AEPLUS)	20/03/19	FIF - Equity	Passive	Asia Pacific Ex Japan	6	KWI AEPLUS-A	7.06	11.24	12.86	0.44	-5.90	0.87	N/A	1.08
						Benchmark ²	10.19	12.79	12.95	3.22	-0.99	4.63	N/A	5.06
						Fund's Standard Deviation	0.82	0.79	0.81	12.39	16.02	17.07	N/A	16.93
						Benchmark's Standard Deviation	0.79	0.77	0.80	12.46	13.88	15.25	N/A	15.14
KWI Smart Energy Equities FIF (KWI SENERGY)	31/03/22	FIF - Equity	Passive	Global Equity	6	KWI SENERGY-A	4.02	10.19	26.95	9.41	N/A	N/A	N/A	1.95
						Benchmark ⁶	17.16	21.21	40.42	32.70	N/A	N/A	N/A	7.40
						Fund's Standard Deviation	1.36	1.41	1.39	20.60	N/A	N/A	N/A	24.15
						Benchmark's Standard Deviation	1.57	1.63	1.54	23.74	N/A	N/A	N/A	28.09
KWI Smart Energy Equities FIF (KWI SENERGY)	31/03/22	FIF - Equity	Passive	Global Equity	6	KWI SENERGY-SSF	4.02	10.18	26.95	9.38	N/A	N/A	N/A	1.92
						Benchmark ⁶	17.16	21.21	40.42	32.70	N/A	N/A	N/A	7.40
						Fund's Standard Deviation	1.36	1.40	1.39	20.63	N/A	N/A	N/A	24.18
						Benchmark's Standard Deviation	1.57	1.63	1.54	23.74	N/A	N/A	N/A	28.09

[^]The periods of 1 year and above are annualized.

Funds' Performance

As of 30 April 2024

Fund Name	Inception Date	Investment Policy	Investment Strategy	AIMC Category	Risk Level	Cumulative Performance (%) ^A								
						YTD	3M	6M	1Y	3Y	5Y	10Y	Since Inception	
Foreign Investment Funds (FIFs)														
KWI Vietnam Equity FIF (KWI VIETNAM)	30/11/66	FIF - Equity	Passive	Vietnam Equity	6	KWI VIETNAM	1.48	-1.40	N/A	N/A	N/A	N/A	N/A	0.44
						Benchmark ²	9.65	5.49	N/A	N/A	N/A	N/A	N/A	6.44
						Fund's Standard Deviation	0.91	1.00	N/A	N/A	N/A	N/A	N/A	0.89
						Benchmark's Standard Deviation	0.45	0.46	N/A	N/A	N/A	N/A	N/A	0.50
Fund of Funds														
KWI Asia Pacific Property REIT (KWI APREIT)	04/08/17	Foreign REITs	Active	Fund of Property fund - Foreign	8	KWI APREIT-A	-8.49	-5.02	6.32	-12.15	-8.22	-5.65	N/A	-1.79
						Benchmark ³	-4.54	-2.68	8.45	-6.37	-3.14	-2.12	N/A	1.51
						Fund's Standard Deviation	0.97	1.01	1.06	15.42	14.25	16.70	N/A	15.04
						Benchmark's Standard Deviation	0.73	0.69	0.82	12.24	11.54	14.37	N/A	13.13
						KWI APREIT-R	-8.49	-5.02	6.32	-12.15	-8.22	-5.65	N/A	-1.79
						Benchmark ³	-4.54	-2.68	8.45	-6.37	-3.14	-2.12	N/A	1.51
						Fund's Standard Deviation	0.97	1.01	1.06	15.42	14.25	16.70	N/A	15.04
						Benchmark's Standard Deviation	0.73	0.69	0.82	12.24	11.54	14.37	N/A	13.13
Retirement Mutual Fund (RMF)														
KWI Thailand ESG Fund-A (KWI ThaiESG-A)	13/12/66	Equity	Active	Equity Large cap	6	KWI ThaiESG-A	-4.15	1.90	N/A	N/A	N/A	N/A	N/A	-3.30
						SET ESG TR	-1.92	2.62	N/A	N/A	N/A	N/A	N/A	2.38
						Fund's Standard Deviation	0.71	0.67	N/A	N/A	N/A	N/A	N/A	0.67
						Benchmark's Standard Deviation	0.71	0.69	N/A	N/A	N/A	N/A	N/A	0.70
KWI Thailand ESG Fund-D (KWI ThaiESG-D)	13/12/66	Equity	Active	Equity Large cap	6	KWI ThaiESG-D	-4.19	1.90	N/A	N/A	N/A	N/A	N/A	-3.34
						SET ESG TR	-1.92	2.62	N/A	N/A	N/A	N/A	N/A	2.38
						Fund's Standard Deviation	0.71	0.67	N/A	N/A	N/A	N/A	N/A	0.67
						Benchmark's Standard Deviation	0.71	0.69	N/A	N/A	N/A	N/A	N/A	0.70
Long Term Equity Fund (LTF)														
KWI Long-Term Equity Fund-Tax (KWI LTF)	21/06/07	Equity	Active	Equity Large cap	6	KWI LTF	-2.58	2.39	-0.18	-6.87	-2.22	-2.48	2.00	7.09
						SET50 TR	-2.41	2.41	-0.22	-6.33	-1.54	-2.82	1.62	6.01
						Fund's Standard Deviation	0.71	0.69	0.71	12.00	11.75	16.72	14.64	19.75
						Benchmark's Standard Deviation	0.76	0.76	0.74	12.36	11.97	18.80	16.31	20.58
KWI Long-Term Equity Fund-Non-Tax (KWI EQ)	01/04/20	Equity	Active	Equity Large cap	6	KWI EQ	-2.67	2.32	-0.32	-7.13	-2.45	N/A	N/A	5.52
						SET50 TR	-2.41	2.41	-0.22	-6.33	-1.54	N/A	N/A	6.05
						Fund's Standard Deviation	0.71	0.69	0.71	12.00	11.75	N/A	N/A	14.10
						Benchmark's Standard Deviation	0.76	0.76	0.74	12.36	11.97	N/A	N/A	15.57
KWI Long-Term Equity Fund-SSF (KWI EQ SSF)	15/04/20	Equity	Active	Equity Large cap	6	KWI EQ SSF	-2.67	2.32	-0.32	-7.13	-2.45	N/A	N/A	3.12
						SET50 TR	-2.41	2.41	-0.22	-6.33	-1.54	N/A	N/A	3.05
						Fund's Standard Deviation	0.71	0.69	0.71	12.00	11.75	N/A	N/A	13.62
						Benchmark's Standard Deviation	0.76	0.76	0.74	12.36	11.97	N/A	N/A	14.94
Retirement Mutual Fund (RMF)														
KWI Flexible Retirement Mutual Fund (KWI FLEX RMF)	25/12/08	Flexible	Active	Aggressive Allocation	5	KWI FLEX RMF	-1.66	0.88	0.02	-4.93	-0.92	-1.25	0.87	4.74
						Benchmark ⁴	-0.25	0.22	1.31	-2.51	-0.22	1.16	3.29	7.70
						Fund's Standard Deviation	0.33	0.30	0.38	7.75	8.24	9.64	8.51	9.25
						Benchmark's Standard Deviation	0.14	0.14	0.20	4.15	4.42	6.66	5.81	6.79
KWI Asian Small Cap Equity RMF (KWI ASM RMF)	14/07/14	FIF - RMF	Passive	Asia Pacific Ex Japan	6	KWI ASM RMF	9.28	10.31	16.91	22.32	3.66	8.29	N/A	2.55
						Benchmark ²	12.86	12.23	17.88	27.24	6.03	10.70	N/A	4.51
						Fund's Standard Deviation	0.90	0.91	0.85	13.37	14.79	16.42	N/A	14.78
						Benchmark's Standard Deviation	0.96	0.98	0.91	14.15	14.97	16.68	N/A	15.50
Mutual Fund for Provident Fund														
KWI Fixed Income Fund for Provident Fund (KWI FIPVD)	1/12/2021	Fixed Income	Active	Mid Term General Bond	4	KWI FIPVD	0.57	0.23	1.27	1.30	N/A	N/A	N/A	0.76
						Benchmark ⁵	0.60	0.07	1.43	1.64	N/A	N/A	N/A	1.03
						Fund's Standard Deviation	0.05	0.06	0.05	0.63	N/A	N/A	N/A	0.90
						Benchmark's Standard Deviation	0.07	0.07	0.06	0.68	N/A	N/A	N/A	1.06

^AThe periods of 1 year and above are annualized.

Source: Morningstar

Remark:
Benchmark 1 : 55% of Total Return of 3-month ThaiBMA ZRR Index + 45% of average interest rate for 3-month fixed deposits of an individual account with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank; after tax.

Benchmark 2 : Past performance of master fund in USD term converted into Thai Baht-denominated on the date calculating returns of the Fund.

Benchmark 3 : S&P Pan Asia Ex-Japan, AU, NZ REIT Index is converted into Thai Baht-denominated on the date calculating returns of the Fund.

Benchmark 4 : (1) 20% of SET Total Return Index (2) 10% of PF&REIT Total Return Index (3) 7% of Short-term Government Bond Total Return Index (4) 21% of ThaiBMA MTM Corp A- up 3-7 Yr Total Return Index and (5) 42% of ThaiBMA MTM Government Bond 3-7 Yr Total Return Index, effective from January 1, 2024 onwards.

Benchmark 5 : (1) 10% of Short-term Government Bond Total Return Index (2) 30% of ThaiBMA MTM Corp A- up 3-7 Yr Total Return Index and (3) 60% of ThaiBMA MTM Government Bond 3-7 Yr Total Return Index, effective from January 1, 2024 onwards.

Benchmark 6 : 100% of the past performance of the Master Fund, adjusted by 75% of the foreign exchange hedging for the conversion of the return to Thai Baht denomination on the investment date and 25% of the exchange rate of the Thai Baht against the US dollar on the calculation date of the return.

^{*}Since the inception on August 28, 2009, KWI EQ DIV has paid out the dividend 28 times totalling to THB 13.18 per unit.

^{**}Since the inception on August 18, 2014, KWI HCARE-D has paid out the dividend 20 times totalling to THB 4.70 per unit.

^{***}Since the inception on April 9, 2015, KWI INDIA-D has paid out the dividend 21 times totalling to THB 6.30 per unit

[†]KWI GOV6M1 uses Buy-and-Hold strategy to generate the expected return in each interval period of approximately 6 months. Therefore, it is unnecessary to compare the fund's return against benchmark.

[‡]Benchmark changes from SET50 TR to SET TR, effective from April 19, 2021 onwards.

[§]Benchmark changes from SET50 TR to SETHD TR, effective from January 1, 2021 onwards.

For the period less than 1 year, the fund performance shall not calculated to annualized return.

The information of Foreign Investment Funds are converted into THB.

NET Returns (Net of total expense ratio)

The fund performance document is prepared in accordance with AIMC standards.

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Please consider the product features, conditions, risks, returns and information of tax benefit as specified in investment manual before making an investment decision.

Past performance is not a guarantee of future results.

The value of investment units may go down as well as up due to exchange rate fluctuation and investors may not get back their original investment.

KWI APREIT is a Property Sector Fund hence it may be exposed to higher risk and price volatility than general mutual funds with a diversified investment portfolio.

KWI USBANK concentrates its investments in the banking sector and hence the risk for investors to lose a considerable amount of their investment.

■ www.kwiam.com ■ E-mail: marketing-kwiam@kwiasia.com ■ Tel. (66) 2844-0123 ■ Fax. (66) 2129-5921 ■ LINE@KWIAM