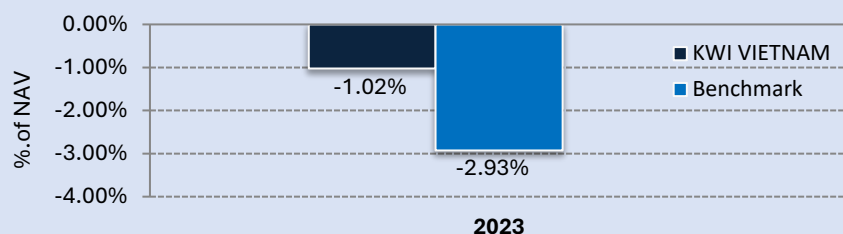


**KWI Vietnam Equity FIF
(KWI VIETNAM)**
Type of Fund / Category of Fund

- Foreign Equity Fund / Feeder Fund
- AIMC Category : Vietnam Equity

Investment Policy & Fund Strategy

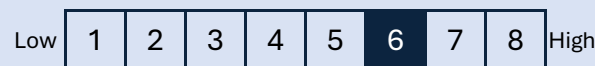
- The Fund shall invest, on average, no less than 80% of NAV in any accounting period in the Mutual Fund Units of CGS Fullgoal Vietnam 30 Sector Cap ETF (the Master Fund), which is an exchange traded fund (ETF) listed on SGX-ST Main Board. The Master Fund is managed by CGS-CIMB Securities (Singapore) Pte. Ltd., with Fullgoal Asset Management (HK) Limited acting as the investment advisor.
- The Master Fund aims to generate a return (before deduction of expenses) similar to the return of the iEdge Vietnam 30 Sector Cap Index, which comprises the stocks of 30 largest and most liquid companies by market capitalization listed on Ho Chi Minh Stock Exchange of Vietnam.
- The Fund may occasionally invest in derivatives contracts for the purpose of foreign exchange hedging or efficient portfolio management at the discretion of the fund manager.
- The Fund aims to track investment return of the Master Fund. The Master Fund aims to achieve passive management results.

Calendar Year performance (%) Annualized


Remark: Past performance of 2023 starts from since inception date to last business day to last year end.

Fund performance (%) Annualized

| | YTD | 3 Mths | 6 Mths | 1 Y |
|--------------------------------|-------|--------|--------|-----------------|
| KWI VIETNAM | -5.81 | -7.79 | -15.72 | N/A |
| Benchmark | -3.50 | -11.15 | -10.72 | N/A |
| Peer Group Average | 8.36 | -3.18 | -6.28 | N/A |
| Fund's Standard Deviation | 0.92 | 0.94 | 0.99 | N/A |
| Benchmark's Standard Deviation | 0.48 | 0.52 | 0.46 | N/A |
| | 3 Ys | 5 Ys | 10 Ys | Since Inception |
| KWI VIETNAM | N/A | N/A | N/A | -6.77 |
| Benchmark | N/A | N/A | N/A | -6.33 |
| Peer Group Average | N/A | N/A | N/A | |
| Fund's Standard Deviation | N/A | N/A | N/A | 0.91 |
| Benchmark's Standard Deviation | N/A | N/A | N/A | 0.50 |

Risk Level

6 : High Risk

Investing mainly in equity on average no less than 80% of NAV in fund's accounting year

Fund Feature

| | |
|-------------------------|------------------|
| Fund Launch Date | 30 November 2023 |
| Share Class Launch Date | None |
| Dividend Policy | None |
| Fund Duration | Indefinite |

Fund Manager

| Name-Surname | Starting Date |
|-------------------------|-------------------|
| Wongsakorn Hemphan | 30 November 2023 |
| Thanasarn Porthaveepong | 24 September 2024 |

Benchmark

100% performance of CGS Fullgoal Vietnam 30 Sector Cap ETF (Master Fund) in USD term converted into Thai Baht-denominated on the date calculating returns of the Fund.

Disclaimer

- Investment in mutual funds is not a money deposit.
- Past performance is no guarantee of future results.
- The value of investment units may go down as well as up due to exchange rate fluctuation and investors may not get back their original investment.

Participation in Anti-Corruption: CAC Signatory Company

Morningstar rating: -

Prospectus


Investors can study Liquidity Risk Management Tools from the Fund's prospectus.

www.kwiam.com

| Subscription | Redemption |
|--|---|
| Subscription Date : Every dealing day | Redemption Date : Every dealing day |
| Opening Hours : During business hours until 15.30 p.m. | Opening Hours : During business hours until 15.30 p.m. |
| Minimum Initial Subscription : 1,000 Baht | Minimum Redemption : Not specified |
| Minimum Subsequent Subscription : Not specified | Minimum Account Balance : Not specified |
| | Settlement Period : 5 business days from the date which NAV is calculated. (T+5) (NAV Announcement T+1) |

Statistical Information

| | |
|--------------------------|---------|
| Maximum drawdown | -16.86% |
| Recovering Period | N/A |
| FX Hedging | 27.85% |
| Portfolio Turnover Ratio | - |
| Sharpe ratio | -0.01 |
| Alpha | -0.01 |
| Beta | -0.20 |
| Tracking Error | - |

Fees Chargeable to the Fund (% p.a. of NAV)

| Fees | Maximum Rate | Actual |
|----------------|--------------|---------|
| Management | 1.6050 | 1.0700 |
| Total Expenses | 3.2100 | 0.9205* |

Such fees are inclusive of value added tax, specific business tax, and any other related taxes.

*The expenses from the accounting period of November 30th, 2023 – April 30th, 2024.

Remark: The Company reserves the right to change the actual rate of fees in accordance with the investment strategy or expenses in managing the Fund.

Fees Chargeable to the Unitholders (% p.a. of trading value)

| Fees | Maximum Rate | Actual |
|---------------------------|---------------------------------------|---------------------------------------|
| Front-end Fee | | |
| ▪ For mutual fund units | 1.50% | 1.00% |
| ▪ For Unit-Linked product | None | None |
| Back-end Fee | | |
| ▪ For mutual fund units | 0.50% | Waived |
| ▪ For Unit-Linked product | None | None |
| Switching-in Fee | None | None |
| Switching-out Fee | None | None |
| Unit Transfer Fee | Not exceeding 200 Baht/transaction | Not exceeding 200 Baht/transaction |

Such fees are inclusive of value added tax, specific business tax, and any other related taxes.

Remark:

¹ Switching of investment units incurs front-end fee (the Destination Fund) and back-end fee (the Source Fund) in accordance with the rates specified by the Management Company (if any).

² The Management Company reserves the right to change the fees or expenses specified in the Fund Scheme not higher than 5% of the current rates within one accounting year.

Top 5 Holdings of Master Fund

| Securities Name | %NAV |
|----------------------------|-------|
| Vietnam Diary Products JSC | 10.73 |
| SSI Securities Corp | 9.40 |
| Hoa Phat Group JSC | 9.39 |
| Vingroup JSC | 7.61 |
| Masan Group Corp | 7.43 |

Country Allocation of Master Fund

| Country | %NAV |
|---------|-------|
| Vietnam | 99.72 |
| | |
| | |
| | |
| | |

Master Fund information as of 31 Aug 24

Asset Allocation

| Asset Name | %NAV |
|----------------------------|-------|
| Master Fund Units | 96.80 |
| Bank deposits | 3.20 |
| Other Assets & Liabilities | 0.00 |
| | |
| | |

Top 5 Holdings

| Asset Name | %NAV |
|-------------------|-------|
| Master Fund Units | 96.80 |
| | |
| | |
| | |
| | |

The Master Fund information (The master fund that the fund invests more than 20% of its NAV)

Master Fund name : CGS Fullgoal Vietnam 30 Sector Cap ETF

ISIN code : SGXC57624527

Bloomberg Ticker : VND SP (USD), VNM SP (SGD)

Definitions

| | |
|-----------------------------------|---|
| Maximum Drawdown : | The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund. |
| Recovering Period : | A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment. |
| FX Hedging : | Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk. |
| Portfolio Turnover Ratio : | The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions. |
| Sharpe Ratio : | A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level. |
| Alpha : | The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner. |
| Beta : | A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market. |
| Tracking Error : | An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark. |

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