

**KWI Equity Dividend Fund  
(KWI EQ DIV)**

**Type of Fund / Category of Fund**

- Equity Fund
- AIMC Category : Equity General

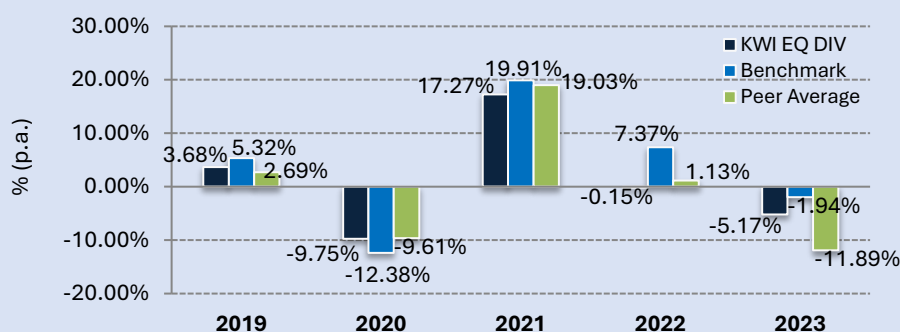
**Investment Policy & Fund Strategy**

- The Fund shall invest, on average, no less than 80% of the NAV in any accounting period in the listed companies on the Stock Exchange of Thailand (SET) by taking into consideration appropriate price and value, strong fundamentals, favorable growth prospects, track record of dividend payment and future dividend policy.

**Investment Strategy**

- The Fund adopts an active investment management strategy aiming to outperform the reference benchmark. (Active Management)

**Calendar Year performance (%) Annualized**

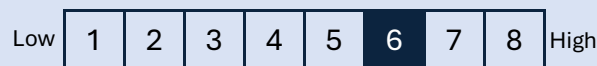


**Fund performance (%) Annualized\***

	YTD	3 Mths	6 Mths	1 Y
KWI EQ DIV	2.80	10.59	8.25	-0.04
Benchmark	12.39	14.57	14.88	11.14
Peer Group Average	2.76	9.70	4.64	-1.28
Fund's Standard Deviation	0.69	0.88	0.74	11.23
Benchmark's Standard Deviation	0.74	0.89	0.79	11.66
	3 Ys	5 Ys	10 Ys	Since Inception
KWI EQ DIV	0.70	0.16	1.81	8.55
Benchmark	7.34	4.11	3.94	9.58
Peer Group Average	-1.65	-0.85	0.76	
Fund's Standard Deviation	11.15	16.82	14.74	16.75
Benchmark's Standard Deviation	10.84	18.38	16.09	17.55

\* The periods of 1 year and above are annualized.

**Risk Level**



**6 : High Risk**

Investing mainly in equity on average no less than 80% of NAV in fund's accounting year

**Fund Feature**

Fund Launch Date	28 August 2009
Share Class Launch Date	None
Dividend Policy	Yes
Fund Duration	Indefinite

**Fund Manager**

Name-Surname	Starting Date
Wongsakorn Hemphan	1 September 2023
Thanasarn Porthaveepong	24 September 2024

**Benchmark**

SETHD TR Index 100%

**Disclaimer**

- Investment in mutual funds is not a money deposit.
- Past performance is no guarantee of future results.

Participation in Anti-Corruption: CAC Signatory Company

Morningstar rating: As of September 30, 2024, the fund received a 4-star Overall Morningstar Rating



Investors can study Liquidity Risk Management Tools from the Fund's prospectus.

**Prospectus**



[www.kwiam.com](http://www.kwiam.com)

Subscription	Redemption
Subscription Date : Every dealing day	Redemption Date : Every dealing day
Opening Hours : During business hours until 15.30 p.m.	Opening Hours : During business hours until 15.30 p.m.
Minimum Initial Subscription : 1,000 Baht	Minimum Redemption : Not specified
Minimum Subsequent Subscription : Not specified	Minimum Account Balance : Not specified
	Settlement Period : within 2 business days from the redemption date (T+2) (NAV Announcement T+1)

**Statistical Information**

Maximum drawdown	-35.37%
Recovering Period	1.58 Year(s)
FX Hedging	-
Portfolio Turnover Ratio	0.03
Sharpe ratio	-0.08
Alpha	-4.25
Beta	0.96
Tracking Error	-

**Fees Chargeable to the Fund (% p.a. of NAV)**

Fees	Maximum Rate	Actual
Management	1.6050	1.6050
Total Expenses	2.9960	1.7499

Such fees are inclusive of value added tax, specific business tax, and any other related taxes.

**Fees Chargeable to the Unitholders (% p.a. of trading value)**

Fees	Maximum Rate	Actual
Front-end Fee	≤ 0.25%	≤ 0.25%
Back-end Fee	Holding < 2 years: ≤ 1.00% Holding ≥ 2 years: None	Currently waived None
Switching-in Fee	None	None
Switching-out Fee	None	None
Unit Transfer Fee	Not exceeding 200 Baht/transaction	Not exceeding 200 Baht/transaction

Such fees are inclusive of value added tax, specific business tax, and any other related taxes.

**Remark:**

<sup>1</sup> Switching of investment units incurs front-end fee (the Destination Fund) and back-end fee (the Source Fund) in accordance with the rates specified by the Management Company.

<sup>2</sup> The Management Company reserves the right to change the fees or expenses specified in the Fund Scheme not higher than 5% of the current rates within one accounting year.

**Asset Allocation**

Asset Name	%NAV
Equities	98.48
Bank deposits	1.71
Other Assets & Liabilities	-0.19

**Top 5 Holdings**

Securities Name	%NAV
Intouch Holdings Pcl.	7.77
Advanced Info Service Pcl.	7.22
TMB Thanachart Bank Pcl.	6.44
Charoen Pokphand Foods Pcl.	6.33
Krung Thai Bank Pcl.	6.01

**Sector Allocation**

Sector	%NAV
Banking	28.72
Information & Communication	14.98
Technology	
Property Development	14.75
Energy & Utilities	10.02
Food & Beverage	8.97

## Definitions

<b>Maximum Drawdown :</b>	The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.
<b>Recovering Period :</b>	A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.
<b>FX Hedging :</b>	Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.
<b>Portfolio Turnover Ratio :</b>	The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions.
<b>Sharpe Ratio :</b>	A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.
<b>Alpha :</b>	The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.
<b>Beta :</b>	A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.
<b>Tracking Error :</b>	An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.

**KWI Asset Management Company Limited**

Tel: 02-844-0123 [www.kwiam.com](http://www.kwiam.com)

43 Thai CC Tower, 26<sup>th</sup> Floor, South Sathorn Road,  
Yannawa, Sathorn, Bangkok 10120