

## KWI China Global Fund Vision (KWI CNGLOV)

### Type of Fund / Category of Fund

- Equity Fund / Cross Investing Fund / Fund focuses on Foreign Investment Risks
- AIMC Category : Greater China Equity

### Investment Policy & Fund Strategy

- The Fund has a policy of investing in equities and securities that are based on the equity instruments of Chinese companies incorporated in China or have business operations and/or have significant business interests related to China, including CIS units and/or ETFs with the above-mentioned investment policies, which will result in the Fund's net exposure in such equities on average in an accounting year no less than 80% of NAV.

The Fund will invest in the securities mentioned above, which listed on the stock exchange are:

- Shanghai Stock Exchange (SSE) or
- Shenzhen Stock Exchange (SZSE) or
- Hong Kong Exchanges and Clearing (HKEX) or
- Taiwan Stock Exchange (Taiwan Stock Exchange Corporation: TWSE) or
- New York Stock Exchange (NYSE) or
- Nasdaq Stock Market (NASDAQ)
- The Management Company has appointed China Asset Management Co., Ltd. as the outsourced foreign investment manager of the Fund, excluding the domestic investment part.
- The Fund may invest in other mutual funds under the same Management Company on average no less than 20% of NAV in an accounting year.
- The Fund may invest in derivatives for FX hedging at the discretion of the Fund Manager or to enhance fund management performance (EPM) not exceeding 100% of NAV, but will not invest in Structured Notes.

### Investment Strategy

- The Fund will invest in accordance with the Rules Based Approach with the aim of outperforming the benchmark in the long term.

### Calendar Year performance (%) Annualized

### Fund performance (%) Annualized

	YTD	3 Mths	6 Mths	1 Y
KWI CNGLOV				
Benchmark				
Peer Group Average				
Fund's Standard Deviation				
Benchmark's Standard Deviation				
	3 Ys	5 Ys	10 Ys	Since Inception
KWI CNGLOV				
Benchmark				
Peer Group Average				
Fund's Standard Deviation				
Benchmark's Standard Deviation				

### Risk Level

Low	1	2	3	4	5	6	7	8	High
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### 6 : High risk

Investing mainly in foreign equities on average no less than 80% of NAV in fund's accounting year

### Fund Feature

Fund Launch Date	21 July 2025
Share Class Launch Date	None
Dividend Policy	None
Fund Duration	Indefinite

### Fund Manager

Name-Surname	Starting Date
Chanaikan Swadirurk	21 July 2025
Ho Yam Yeung	21 July 2025

### Benchmark

CSI 300 Total Return Index 100% in Yuan (RMB) term converted into Thai Baht-denominated on the date calculating returns of the Fund.

Objective of Reference Benchmark : To compare with the Fund's performance.

### Disclaimer

- Investing in mutual funds is not a deposit.
- The Fund's past performance is not a guarantee of future results.
- Investing in mutual funds that invest abroad is subject to exchange rate risk, which may result in a return higher or lower than the initial investment.

Participation in Anti-Corruption: Certified by CAC

Morningstar rating: -

### Prospectus



Investors can study Liquidity Risk Management Tools from the Fund's prospectus.

[www.kwiam.com](http://www.kwiam.com)

**Subscription**

Subscription Date:  
Starting from 23 July 2025 onwards on every dealing day.

Opening Hours : During business hours until 3.30 p.m.

Minimum Initial Subscription:  
1,000 Baht

Minimum Subsequent Subscription:  
Not specified

**Redemption**

Redemption Date:  
Starting from 23 July 2025 onwards on every dealing day.

Opening Hours : During business hours until 3.30 p.m.

Minimum Redemption : Not Required

Minimum Account Balance:  
Not specified

Settlement Period: T+6 from the date of redemption\* (currently T+5)

Note: \*The above settlement period will not exceed 5 business days from the date of NAV calculation (excluding foreign holidays) as specified in the prospectus.

**Fees Chargeable to the Fund (% p.a. of NAV)**

Fees	Maximum Rate	Actual
Management	2.5680	2.1400
Total Expenses	4.3870	

Such fees are inclusive of value added tax, specific business tax, and any other related taxes.

- The Outsourced Foreign Investment Manager Fee does not exceed 1.2840% per annum of NAV, and the actual charged is 1.0700% per annum of NAV. The Management fee is already included the outsourced fee as mentioned above.
- If the Fund invests in the investment units of a cross investing fund (the Destination Fund), the Management Company shall not double charge the management fee to the Destination Fund. (Please refer to the Fund's Prospectus for further details.)

Remark: The Management Company may consider changing the fees that are actually charged to ensure consistency with investment strategy or the administrative costs of the Fund.

**Fees Chargeable to the Unitholders (% of trading value)**

Fees	Maximum Rate	Actual
Front-end Fee	1.00	1.00
Back-end Fee	1.00	Waived
Switching-in Fee	None	None
Switching-out Fee	None	None
Unit Transfer Fee	Not exceeding 200 Baht/transaction	Not exceeding 200 Baht/transaction

Such fees are inclusive of value added tax, specific business tax, and any other related taxes.

Remark:

<sup>1</sup> If the Fund invests in the investment units of a cross investing fund (the Destination Fund), the Management Company shall not double charge the management fee to the Destination Fund. (Please refer to the Fund's Prospectus for further details.)

<sup>2</sup> The Management Company may charge different front-end fees and back-end fees to different group of investors. In this regard, investors can look through additional details from the Fund's Fact Section of the Prospectus.

<sup>3</sup> The Fund shall not charge the switching-in and switching out fees but shall charge the front-end fee (the Destination Fund) and the Back-end fee (the Source Fund) (if any) in accordance with the rates specified by the Management Company.

**Statistical data**

Maximum drawdown

Recovering Period

FX Hedging

Portfolio Turnover Ratio

Sharpe ratio

Alpha

Beta

Tracking Error

**Asset Allocation**

Property Name	%NAV

**Top 5 Holdings**

Country	%NAV

**Sector Allocation**

Country	%NAV

## Definitions

<b>Maximum Drawdown :</b>	The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.
<b>Recovering Period :</b>	A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.
<b>FX Hedging :</b>	Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.
<b>Portfolio Turnover Ratio :</b>	The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions.
<b>Sharpe Ratio :</b>	A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.
<b>Alpha :</b>	The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.
<b>Beta :</b>	A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.
<b>Tracking Error :</b>	An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.

## Other information

### Selection of securities of Chinese companies to invest in

- **Business Structure and Revenue Sources:** A company that has a business, investment, or international trade with revenue from overseas markets no less than 20% of the total revenue or is expected to meet the above criteria within the next 3 years.
- **Revenue Analysis:** Companies with a significant track record of generating revenue from international markets, ensuring that their business operations are relevant to the global economic outlook.
- **Industry Leadership:** A company with brand strength Strong brand recognition, innovative products or services, as well as competitive advantages that enable the company to dominate the market share in the international market.
- **Financial Stability:** The company has a strong balance sheet, sustainable revenue growth, good profit margins, and a prudent capital allocation policy.
- **Governance and Transparency:** Companies with strong corporate governance Transparent financial reporting and commitment to creating value for shareholders
- **Decent level of stock value:** The share price of a company that trades at a reasonable level and has high growth potential. It is based on business growth opportunities and market positioning.
- **Diversification in various industrial sectors :** Investing in multiple industries to diversify potential risks specific to each industry and there is an opportunity to benefit from the growth of various industries.
- **Growth potential:** Focusing on investing in companies with strong growth opportunities with a competitive advantage and a good financial position.
- **Risk Management:** Implementing strict risk management guidelines to deal with market volatility and protect investors' capital.
- **Sustainability:** Considering environmental, social, and governance (ESG) factors in the investment decision-making process to promote sustainable growth.

### Rebalancing and Adjustment of the List of Securities

The management company will rebalance the investment weight ratio (Rebalance) and adjust the list of investment securities in equity securities on a quarterly basis. In order to comply with the criteria for selection and proportion of investment in securities as set forth above. In addition, the Management Company reserves the right to adjust the list of securities of one or more companies from the list of securities in which the Fund invests at that time.

Considering the events that have occurred or there is a high risk that they will occur, the management company expects that it may have a negative impact on the price in the direction of causing the price of the company's equity securities to decrease significantly. The above actions may result in the Fund's investment not meeting the Fund's selection criteria. The management company will act in the interests of unitholders first.

In the event that the management company considers that the criteria for consideration and selection of securities The calculation of the investment ratio in securities or the rebalancing of the investment weight ratio and the adjustment of the list of securities specified above are insufficient and/or inappropriate to the investment situation at any time. The Management Company reserves the right to amend the above criteria in a manner that is not inferior to the existing criteria, such as using the valuation method as an additional criterion, etc. The Management Company will notify unitholders and/or investors of the details of the amendment of the criteria at least 3 business days in advance through the Management Company's website.